



Udny Community Trust
Company Limited

**Udny Community Trust
Company Limited**

Minutes of Annual General Meeting

Wednesday 3rd November 2021

Trust Building, Quarry Room,

14 Oldmeldrum Road, Pitmedden and via
Zoom, 7.30pm

Attendees	Brian McDougall (Chair), Julian Slater (Treasurer), Lynne Cartledge (Director), Matt Kaye (Director), David Murray (Director)
Members	Anne Grant, Colin Duncan, George Allan, Lesley Walker (Zoom), Gill Reavley (Zoom)
Non-members	Yvonne McLeod (Development Officer), Jill Watt (Project Administrator), Tracy Gibb (Cafe48 Manager), Agnes Whyte
Apologies	Marion Jamieson (Director), Garth Entwistle (Director)
Appendix	Presentation Slides

List of Actions / Decisions

Heading	Details	Action
Welcome	<p>Brian McDougall, Chair, welcomed everyone to the 11th Annual General Meeting of the Udny Community Trust Company Limited (UCTC).</p> <p>Brian stated that the AGM was also being held via Zoom</p> <p>Brian explained that if there were any glitches with Zoom, the AGM would be paused, and these would be sorted and the AGM resumed.</p> <p>Brian ran through the housekeeping.</p> <p>Jill Watt shared on screen the AGM presentation slides.</p> <p>Brian ran through the AGM agenda.</p> <p>Brian explained that after the AGM there would then be a further slide presentation on the progress of the new building.</p>	
1 Previous Minutes	<p>Brian asked if there were any matters arising, questions or comments regarding the previous minutes. There were none.</p> <p>George Allan proposed to adopt the previous minutes.</p>	

This was seconded by Matt Kaye.
There was no opposition.

**2 Director's
Report and
Annual
Accounts**

Brian handed over to Julian Slater, Treasurer.
Julian ran through the grants awarded for the year.
Julian ran through the charitable activities for the year.
Julian explained the consolidated statement of financial activities and highlighted the following.
£100,000 that was received from the Scottish Land Fund that was received to help purchase the new Trust building.
Just under £11,000 that was received in the form of Government Covid grants for the Café.
Income from the Turbine.
Various expenditures including Turbine maintenance, office costs and grants.
Julian then explained the consolidated balance sheet.
Julian asked if there were any questions but there were none.

**3 Wind
Turbine
Update**

Julian handed over to Matt Kaye, Director.
Matt ran through the wind turbine update slides with the general theme being that the Turbine continued to operate well.
Matt asked if there were any questions but there were none.

**4 Election of
Directors**

Matt then handed back to Brian.
In accordance with the Trust's Memorandum and Articles of Association, David Murray and Matt Kaye retired from the Board.
By agreement of the meeting and by way of a show of hands, David and Matt were re-elected back onto the Board.
It was noted that there were no objections.
It was noted that the closing date for Director

nominations had been Monday the 25th of October but none had been received.

- 5 Questions** Brian asked if there were any questions but there was none.

Brian thanked everyone for their attendance and brought the AGM to a close.